Women's college, Tinsukia

TEACHING PLAN

Course: B. A.

Session: January-June(even-2017)

Subject: ECONOMICS

Name of the Teacher: BHAGYALAKHI GOGOI.

Methods to be applied: Lecture, analytical and activity method, interaction and discussion.

Teaching Materials: Green Board, Chalk Pencil, Duster, Book, Journal, Newspaper, Magazine, Periodicals , Laptop, Projector, Microphone etc.

Alloted (Paper/Code/Title Major/NonMajor)	Unit	Topic	Periods required	Detailed Teaching Plane
201(M) Macroeconomics	IV	Rate of Interest and IS-LM Analysis	10	Determination of interest rate-meaning(1), Determination of interest rate –Classical approach(1), Determination of interest rate – Keynesian approach(1), Idea of goods & product market(1), Determination of IS Curve(1), Determination of LM Curve(1), Determination of equilibrium income and interest rate: the integrated model(1), Features of IS and LM curves(1), Effectiveness of monetary and fiscal policies in IS-LM framework(2)
201(NM) Macroeconomics	V	International trade and Balance of Payment analysis	12	International trade-importance(1), Adam Smith's Absolute Advantage theory(1), Ricardian Law of Comparative cost Advantage(1), Free trade Vs Protection(1), Globalisation & International trade(1), Liberalisation & International trade(1), Meaning of Balance of payment and balance of trade(1), Determination of equilibrium exchange rate under Gold standard and under flexible exchange rate

				system(1), Exchange control(1), Purchasing power parity theory and its limitations(1), International Monetary Fund, World Bank & World Trade Organisation (WTO)(2)
401(M) Mathematics for Economics	III & IV	Differential Calculus and its Economic Applications & Integral Calculus and its Economic Applications	12+10 =22	Concept of Differentiation, Geometric interpretation of differentiation(1) Basic rules of differentiation, Partial & total differentiation(1), Applications of differentiation-Elasticity of demand(1), Applications of differentiation-Cost & Revenue functions(1), Relation between Average & Marginal costs, Application to comparative static analysis of market model & national income model(1), Indifference curve analysis(1), Application to consumer's & producer's equilibrium, Expansion path(1) Production function analysis-Homogeneous function, Euler's theorem(1), Cobb-Douglas production function & its properties(2), CES production function & its properties(2) Integral calculus-idea(1), Integral calculus-Basic rules(1), Methods of integration- integration by Parts(1), Methods of integration- integration by Partial Fraction(1), Methods of integration- integration by Substitution(1), Applications to Economic problems(1), Derivation of total functions from marginal functions(1), Definite integral(1), Applications of it in case of consumer's surplus & Producer's surplus(2)
401(NM)	II & V		9+9=18	Overview of Indian agriculture since independence(1), Cropping pattern(1), Land reforms(1), Agricultural inputs and green revolution(1), Agricultural finance and marketing(),Cold storage(1), Agricultural price policy(1), Conditions and problems of

				agricultural labourers(1), Shifting cultivation (1)
				Economic planning in India-Features(1), Major objectives(2), Strategy of Indian Planning(1), Regional disparities-Indicators(1), Regional disparities-Causes, extent and policy measures(1), Economic reforms since 1991- Liberalization(1), Privatisation(1),Globalisation(1)
601(M) Development Economics with Indian Perspective-II	II& III	Role of Agriculture in Economic Development Role of Industries in the Development process	10+10=20	Indian Agriculture sector overview(1), Importance of Agriculture sector in India(1), Role of Agriculture in Economic Development(1), Barriers to Agricultural growth(1), Land Reforms in India-Rational(1), Land Reforms in India-Measures and Impact(1),
602(M) **Environmental Economics**	II	Concept and common sources of market failure	10	Market failure-meaning (1), common sources of market failure(1), Public goods-meaning, Characteristics(1), Environmental quality as public goods(1), Optimal provision of public goods(1) Common property resources(1), Externalities-meaning ,types-negative & positive(1), Environmental pollution as Negative externality(1), Internalising externality through government intervention(1),Coase theorem(2)
603(M) International Economics	I&II	International Economics and trade theories Terms of trade and gains from trade	10+10=20	International Economics-Importance, Subject matter(1), Adam Smith's Absolute Advantage theory(1), Ricardian Law of Comparative Advantage(2), Neoclassical trade models-Opportunity cost doctrine(1), Trade and returns to scale(1), Offer curve analysis(1), Reciprocal demand(1) Hecksher –Ohlin theorem(2) Terms of trade-meaning(1), Different concepts of terms of trade(2), Trade as an engine of growth(1), Distribution of gains from trade-

				Prebisch-Singer views on secular deteroration in the terms of trade(2), Myrdal's theory of backwash effect(2), Immiserising growth(2)
604 (M) Economic Issues of Assam	II	Agriculture: Trends and Pattern of Production	10	Agricultural sector of Assam-Trends of Production(1), Pattern of Production-Land use pattern(1), Agricultural holdings(1), Cropping pattern(1), Food production & Food security(1), Jute cultivation of Assam(1), Horticulture(1),Sericulture(1), Modernisation of agriculture(1),

				Sustainable agriculture(1)
601(NM) Development Economics	I	Growth and Development	9	Growth Vs Development(2), Factors affecting economic growth: Capital, Labour & Technology(1), Characteristics of developing countries(2), Measurement of economic development-Human Development Index(2), Obstacles to economic growth and economic development(2)

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101(M) Microeconomics-1	IV	Theory of Production	10	The production function for a single product, Methods of production(1) Isoquants (2), Ridge lines(1) , Laws of Returns to Scale(2) , Law of Variable Proportion(2) , Choice of optimal combination of factors of production(2)
101(NM) Microeconomic Theory	II	Consumer Behaviour	10	Introduction of Demand-Individual demand & Market Demand(2),Supply(1), Market equilibrium and the impact of changes in demand and supply(1),Utility meaning & The Cardinal utility theory-Assumptions & equilibrium condition(2),The Indifference curve theory(2),Elasticity of demand-Price, Income, Cross, Point & Arc elasticity of demand(2)

301(M) Microeconomics -II	II & V	Pricing with Market Power General Equilibrium & Economic Efficiency	18	Pricing with Market Power : Monopoly & Monopsony (1), Monopoly Power & its Sources (1), Short Run & Long Run Equlibrium of the Monopolist (2), Price Discrimination (1), Price Regulation & Natural Monopoly & Comparison between Monopoly & Monopsony(1) , Sources of Monopsony Power(1), Bilateral Monopoly(1) General Equilibrium Analysis (1), Interrelation & Interdependence of Markets (2), Efficiency in Exchange(2), Efficiency in Production (2), The efficiency of competitive market(2), Market Failure(1)
301(NM)	I V	Budget system & Fiscal Policy	9	Budget system meaning(1), Purpose of Budget(1),Main elements of Budget(1)Budgeting procedure and Methods(1), Fiscal, Primary & Revenue Deficit(3), Fiscal Policy meaning(1),Role & Objectives in developed & developing countries(2).
302(M) Statistical Methods in Economics	II & III	Probability theory Sampling & Testing of Hypothesis	20	Probability-Concepts of sample space & events(1),Addition theorem(2), Multiplication theorem(2), Condition of random variables(1),Mean & variance of a random variable(1),Binomial, Poisson& Normal distribution(3) Distinction between sampling and census(1)Methods of sampling(3), Hypothesis testing, Type-I & Type-II error(1), Steps of testing hypothesis(2), Chi-square test(3)
501(M) Development Economics with Indian Perspective-I	III	Poverty, Inequality & Unemployment		Absolute & Relative Poverty(1), Poverty Line and Poverty gap(1), Magnitude of Rural & Urban Poverty in India(1), Types o Unemployment(1), Estimates of Unemployment(1), Usual status, Current weekly status, Current Daily status(2) Magnitude of unemployment in India(2), Policy approach to tackle poverty and unemployment in India(1)
502(M) Public Economics	IV	Budget System & Policy	III	The Public Budget(1), Technique of Budgeting (1),Programme & Zero Base Budgeting(2), Concepts of Deficits-Fiscal, Revenue(3), Latest Union Budget(1), Budget & Economic Policy: Changing Perspective(2)

503(M) History of Economic Thought	II	Reaction against Classicism	10	Positive and critical ideas of the Historical school(1), State Socialism-Ideas of J.K. Rodbertus(1) and F. Lassalle(1),Scientific Scialism-Chief tanents of Marxian thought(1), Dialectical Materialism(1), The Labour theory of value(1),Theory of Surplus value(1),The Law of Concentration of capital(1),Marx & Modern Economists(2)
504 (M) Monetary Theories and Financial Markets	I& II	Theories of demand for money	20	Demand for money-Classical, ,Keynesian & Monetarist approaches(3),Money supply-Definitions, Measures of money supply in India(2),High Powered money & money multiplier analysis(2), Determinants of money supply(2),The equilibrium rate of interest(1)
		Inflation and Deflation		Inflation-meaning, types, Causes(1) & Effects(1),Cost-push & Demand-pull inflation(1), Inflationary gap(1),Sectoral demand shift theory(1),Deflation-meaning ,effects(1),Inflation Vs deflation(1),Stagflation: Inflation & Unemployment: Phillips curve, Stagflation and policies to cure stagflation(1), Stabilization policies(1), Monetary policy and Fiscal policy-Instruments, Objectives, Effectiveness & Limitations(1)
501(NM) Elementary Statistics for Economics	II	Measurement of Central tendency	9	Measurement of Central tendency- mean (arithmetic and geometric) (3) , median(2), mode(2), comparative merits and demerits of measures of central tendency(2)

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101(NM) Microeconomic Theory	IV	The Theory of Firm	10	Introduction , Equilibrium conditions of a firm(1), Perfect Competition: Assumptions, Equilibrium of Firm and Industry in the short run and long run (4), Profits : Normal & Super Normal profits(1) , Price and output determination under Monopoly(2) & Monopolistic (2)
301(M) Microeconomics -II	II & V	Pricing with Market Power General Equilibrium & Economic Efficiency	18	Pricing with Market Power : Monopoly & Monopsony (1), Monopoly Power & its Sources (1), Short Run & Long Run Equlibrium of the Monopolist (2), Price Discrimination (1), Price Regulation & Natural Monopoly & Comparison between Monopoly & Monopsony(1) , Sources of Monopsony Power(1), Bilateral Monopoly(1) General Equilibrium Analysis (1), Interrelation & Interdependence of Markets (2), Efficiency in Exchange(2), Efficiency in Production (2), The efficiency of competitive market(2),

				Market Failure(1)
301(NM)	I & II	Nature & Scope of Public Finance Public Revenue	18	Public Finance- Nature, Scope Subject Matter(3), Public Vs Private Finance(3) Role of Public Finance in Developed Economy(2), Theory of Maximum Social Advantage (2) Public Revenue: Sources (1), Tax and Non- Tax Revenue (1), Objective and Canons of Taxation(1), Classification of Taxes- Direct & Indirect Taxes(1), Progressive, Regressive & Proportional Taxes(1), Burden of Taxation(1), Shifting & Incidence of Taxation(1), Taxable Capacity (1), Effects of Taxation on Production & Distribution (1)
302(M) Statistical Methods in Economics	IV	Correlation & Regression	10	Correlation: Karl Pearson & Spearman's methods (4) Simple Linear Regression(2), Method of Least Squares (1), Derivation of Normal Equation(2), Point Estimation of Parameters(1)
501(M) Development Economics with Indian Perspective-I	I & II	Measurement of Development Obstacles to Development	16	Development : Meaning & Measurement : GDP(2), PCI(1), PQLI(1), HDI (2) & HPI(1) , Sen's Poverty Index & Kuznet Structural changes (2) Obstacles to Development: Causes and features of Underdevelopment (2), Features of Indian economy as Developing(1), Trend & Composition of National Income & Per Capita Income (1), Occupational distribution (1), Demographic features(1), Tertiary sector: Importance, Trend & Composition (2)
502(M) Public Economics	IV	Fiscal Policy & Fiscal Reform Measures	10	Fiscal Policy : Meaning, Role& Objective in developed and Developing economies(4), Limitations of Fiscal Policy (3), Fiscal Policy Reform(3)

503(M) History of Economic Thought	III	The Reconstruction of Economic Science	10	The Reconstruction of Economic Science: Subjectivism (1) Marginalism(1), Factors giving rise to Subjectivism & Marginalism(2), Economic Ideas of Walras & karl Menger(2) Neo-classicism- Alfred Marshall, Knut Wicksell& Bohm Bawerk(4)
504 (M) Monetary Theories and Financial Markets	III & IV	Business Cycle theories, Banking & Non Bank Financial Intermediaries	20	Business Cycle: Meaning , Types & Phases(1), Theories of Business Cycle-Hawtrey(2) , Keynes(2) , Schumpeter's(2), The Cobweb (2), Control of Business Cycle(1) Banking Structure(1), Scheduled Commercial Banks-structure(1), Scheduled Cooperative Banks(1), Portfolio Management, Mechanism of Credit Creation(2), Non Performing assets(1) Rural Banking(1), Central Banking-Functions(1), Measures of Credit Control(1), Non Bank Financial Intermediaries in India- Type, Functions, Role & Control(2).
501(NM) Elementary Statistics for Economics	II	Measurement of Central tendency	9	Measurement of Central tendency- mean (arithmetic and geometric) (3) , median(2), mode(2), comparative merits and demerits of measures of central tendency(2)

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