

**Women's college, Tinsukia**

**TEACHING PLAN**

**Course : B.A**

**Session : June-December,2017**

**Subject : ECONOMICS**

**Name of the Teacher: SURABI DUTTA.**

**Methods to be applied : Lecture ,analytical and activity method , interaction and discussion.**

**Teaching Materials : Green Board, Chalk Pencil, Duster, Book, Journal, Newspaper, Magazine, Periodicals, Laptop, Projector, Microphone etc.**

<b>Allotted Paper/Code/Title (Major/NonMajor)</b>	<b>Unit</b>	<b>Topic</b>	<b>Periods required</b>	<b>Detailed Teaching Plan</b>
101(M) Microeconomics-1	II & III	Theory of Consumer Behaviour.  Analysis of consumer's Demand	20	Introduction ,Cardinal Utility-meaning, assumption(1). Consumer's Equilibrium: derivation of demand curve(2), limitations of cardinal approach(1). IC analysis: assumption ,properties(2) ,budget constraint and equilibrium(2) , criticism(1).Discussion of questions (1)  Derivation of Demand Curve using IC curve (1),Income-consumption curve(1), Engle Curve (1),Price Consumption and Demand Curve (1),Substitution Effect(1), Income and Price Effect(2), $PE=SE+ IE$ (2). Discussion of questions (1)
101(NM) Microeconomic Theory	III	Producer's Behaviour, Cost and Revenue analysis.	14	Concept of TC, TFC, TVC and their relation(3), $AC=AFC+AVC$ (1),SAC and LAC(2) , Money , Real, Opportunity ,Selling and Overhead Cost(3). Relation between TR,AR and MR(2). Equilibrium of Firm-MR and MC(3).
301(M) Microeconomics-II	IV	Theory of factor pricing, Wage and Employment determination in perfect and Imperfect competition , Neo-Classical and Keynesian theories of Rent	15	MP Theory(1) ,Recardian theory of rent(1), Scarcity, differential ,economic ,quasi rent(3), Wage determination under perfect ,monopoly and bilateral monopoly(6), classical and Keynesian theory of rent(2), risk, uncertainty and Innovation theory of profit(2).

302(M) Statistical Methods in Economics.	IV	Correlation and Simple Regression.	14	Karl Pearson's Correlation(3), Spearman's Correlation(3), Regression-Least square(3), actual mean(2), assumed mean(2). Point estimation.(1)
301 (NM) Public Economics	II	Public Revenue	12	Sources of PR(1), Tax & Non-Tax Revenue(1), Objectives of Taxation(1), Canons of Taxation(1), Direct & Indirect Taxes(2), Progressive, Regressive & Proportional Taxation (1), Burden of Taxation(1), Shifting & Incidence of Taxation (1), Taxable Capacity(1), Taxation effect on Production(1) & Distribution(1)
501(M) Development Economics with Indian Perspective-I	I & IV (Half)	Development: Meaning & Measurement.  Theories of Economic Growth	18	Difference :Economic Growth Vs Economic Development (1), GDP & PCI as Indicator of Development(2), PQLI (1), HDI(2), HPI,(1), Sen's Poverty Index (1), Kuznet(2)  Economic Growth: Meaning & Sources (2), Population Growth(1), Capital Accumulation (1), Technological Progress(2), Notion of Capital –Output Ratio (2)
502(M) Public Economics: Policy Issues	I	Structure of taxation	12	Structure(1), Pattern(1), policies of taxation in developing economy(2). Tax System and Market Economy(2), Indian tax system(2), recent tax reform measures(2), Rationalization of tax system(2)
503(M) History Of Economic Thought.	III & IV	Reconstruction of Economic Science  Keynesian Economic Thought	25	Subjectivism: Meaning & Factors of giving rise (2), Marginalism : Meaning & Factors giving rise (2), Views of Walras (2), Carl Menger (2), Marshall (2), Knut Wicksell (2), Bohm Bawerk(1) .  Keynes: Departure from Classical Economics (2), Features of General Theory (1), Theory of Employment (2), Theory of Prices(1), Keynes & International Economics (2), Keynes' influence on Public Policy (1), Keynesian Economics & UDCs (1), Keynesianism Vs Monetarism (2)

504(M) Monetary Theories and Financial Markets	IV	Banking	13	Scheduled Commercial Banks-Structure (1), Scheduled Cooperative Banks (1), Portfolio Management (1), Mechanism of Credit Creation (1), Non Performing Assets (1),Rural Banking (1), Central Banking –Functions(2), Measures of Credit Control (2),NBFIs – Meaning & Types (1),Functions & Role(1), Control of NBFIs (1).
501(NM) Elementary Statistics for Economics	III	Measures of Dispersion	12	Meaning of Dispersion & its Significance (1),Measures of Dispersion : Range & its Uses (1), Inter-quartile Range (1), Quartile deviation (3),Mean Deviation (2), Standard Deviation (3),Difference between M.D & S. D & Limitations of Dispersion (1)
	At the end of the unit a test will be held and Remedial Class will be held as per requirement.			

(Surabi Dutta)

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Allotted Paper/Code/Title (Major/NonMajor)	Unit	Topic	Periods required	Detailed Teaching Plan
201(M) Macroeconomics	I & V	. National Income Accounting  Exploring the Macroeconomics of an Open Economy	29	Introduction : National Income definition, Gross & Net Value Addition, GDP, GNP, NDP, NNP at MP & FC, Personal & Private Income, Disposable PI & NI, Nominal & Real GDP, Approaches to calculating GDP, GDP & Welfare, Limitations of GDP, Circular Flow of National Income in a Two Sector Economy.  Meaning of Open & Closed Economy, Economic Openness, Openness in Indian Economy, Balance of Payments-the Current & Capital Account, Basic Accounting Rule, Equilibrium or Disequilibrium of BOP, Adjustment of BOP-the Monetary Approach
201(NM) Macroeconomics	I & II	Introduction to Macroeconomics & National Income Accounting  Theory of Money	25	Nature of Macroeconomics, Major Issues of Macroeconomics, National Income Accounting, Concepts of GDP, GNP & National Income, Approaches to Calculating GDP/ GNP, GDP & Personal Income, Nominal & Real GDP, Limitations of the GDP Concept Demand for and Supply of Money, Value of Money, Price Level & Value of Money ,Index Number-Meaning, Steps & Problems of Constructing Index Number, QTM-Transaction Approach & Cash Balance Approach, Keynesian Approach: Money & Price Theory, Concept of Inflation, Deflation & Stagflation.

401(M) Mathematics for Economics	I & V	Set & Set Operations Differential & Difference Equations	23	Set: Meaning, Notation & Methods, Types, Venn Diagram ,Ordered Pair, Cartesian Products, Relation & Function, Different forms of Function & their Graphs. Limit- Right Hand & Left Hand Limit, Problems, Continuity of Function.  First Order Differential & Difference Equations-Simple Applications, Cobweb Theorem.
401(NM) Issues of Indian Economy	I	Major Features of Indian Economy with Special Reference to Assam	12	Features of Indian & Assam Economy, Natural Resources- Forest Resource, Mineral Resource, Water Resource & Power Sector & Ecological Issues, Infrastructure- Roadways, Railways, Waterways & Aviation Sector, Population Problem & Population Policy, Occupational Pattern, Unemployment Problem, Concept of Poverty- Absolute & Relative, Poverty Alleviation Programmes.
601(M) Development Economics with Indian Perspective-II	IV	India in the Global Economy	13	Globalization- Meaning & Components, Basic Features & Consequences of Economic Globalization, Foreign Trade in India Before & After Globalization- Trend, Composition & Direction. Capital Flows-FDI & FPI
602(M) Environmental Economics	V	Global & Local environmental Concerns	13	Environmental Problems of Developed & Developing Countries. Global Warming ,Ozone Layer Depletion, Loss of Bio- Diversity, Environmental Problems in Assam: Solid Waste Management, Deforestation & Watershed Management
603(M)	III	International Trade Policy	13	.Free Trade & Protection- Case for & Against, Methods of Protection-Tariff & Non –Tariff Barriers, Inward & Outward Looking Trade Policy, Globalization- Meaning & Essential conditions for Globalization, Positive & Negative Effects of Globalization, Challenges of Globalization, Foreign Capital: Classification, Significance & Limitations ,Factors affecting Foreign Capital Flow
604(M)	IV & VI	Infrastructure Economic Problems of Assam	26	Economic Infrastructure of the State-Roadways, Railways, Waterways, Airways, Communication, Energy Sector ,Financial Institutions, NEC, Social Infrastructure-Education & Health  Human Resource Development- Unemployment, Immigration and its Impact,

				Flood & Erosion Problem, Problems of Agricultural Laborers- Disguised Unemployment, Border Area Development
601(NM)	III	HRD & Manpower Planning	12	Population Growth & Quality of Life, Health Challenges of Developing Countries, Health & Productivity, Health Policy for Developing Countries, Role of Education & Economic Development, Education, Inequality & Poverty, Unemployment & Underemployment, Manpower Planning & Brain Drain
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201(M) Macroeconomics	IV	Rate of Interest & IS-LM analysis	29	Classical Theory of Interest, Keynesian Theory of Interest, Product and Money Market, IS Curve-Features and Derivation ,LM Curve-Features and Derivation, The integrated general equilibrium model, Monetary & Fiscal Policy & its effectiveness in IS-LM framework
201(NM) Macroeconomics	II & IV	Theory of Money  Banking	25	Demand for and Supply of Money, Value of Money, Price Level & Value of Money ,Index Number-Meaning, Steps & Problems of Constructing Index Number, QTM-Transaction Approach & Cash Balance Approach, Keynesian Approach: Money & Price Theory, Concept of Inflation, Deflation & Stagflation.  Banking-Origin, Commercial Bank-Functions, Credit Creation & NPA. Rural Banking-Objectives & Importance, Central Banking-Functions & Role, Principle of Note Issue, Credit Control Measures: Bank Rate, Open Market Operations, Variable Reserve Ratios & Selective Credit Control Measure.

401(M) Mathematics for Economics	III, IV & V	<p>Differential Calculus and its Economic Application</p> <p>Integral Calculus &amp; its Economic Application</p> <p>Differential &amp; Difference Equations</p>	53	<p>Differential Calculus-Concept, Geometric Interpretation &amp; Basic Rules, Partial &amp; Total Differentiation, Application-<math>E_d</math>, Cost &amp; Revenue Functions, Relation Between Ac &amp; MC, Application to Comparative Static analysis of market model and national Income model, Analysis of IC Curve, Application to Consumer's &amp; Producer's Equilibrium, Expansion Path, Production Function Analysis-Homogeneous Function &amp; Euler's Theorem, C. D &amp; C.E.S Production Function &amp; its properties</p> <p>Integral Calculus-Concept &amp; Basic Rules, Integration by parts, Integration by partial fraction, Integration by substitution, Application to economic problems, Derivation of total functions from marginal functions, Definite integral-Application in case of producer's Surplus &amp; Consumer's Surplus</p> <p>First Order Differential &amp; Difference Equations-Simple Applications, Cobweb Theorem.</p>
401(NM) Issues of Indian Economy	I & V	<p>Economic Planning &amp; Economic Reform</p> <p>Major Features of Indian Economy with Special Reference to Assam</p>	24	<p>Economic Planning- Meaning ,Features ,Major Objectives, Strategy of Indian Planning, Regional Disparities- Indicators, Cause, extent &amp; Policy Measures, Economic Reforms since Independence 1991-liberalization,Privatization &amp; Globalization</p> <p>Features of Indian &amp; Assam Economy, Natural Resources- Forest Resource, Mineral Resource, Water Resource &amp; Power Sector &amp; Ecological Issues, Infrastructure- Roadways, Railways, Waterways &amp; Aviation Sector, Population Problem &amp; Population Policy, Occupational Pattern, Unemployment Problem, Concept of Poverty- Absolute &amp; Relative, Poverty Alleviation Programmes.</p>

601(M) Development Economics with Indian Perspective-II	IV	India in the Global Economy	13	Globalization- Meaning & Components, Basic Features & Consequences of Economic Globalization, Foreign Trade in India Before & After Globalization- Trend, Composition & Direction. Capital Flows-FDI & FPI
602(M) Environmental Economics	III	Solution to the Environmental Problems	13	Introduction to Environmental Problems, Command & Control Approach, The market based methods-Emission Fee or Tax, Environmental Standard, Tradable Pollution Permit, Liability Law, Carbon Trading
603(M)	III	International Trade Policy	13	Free Trade & Protection- Case for & Against, Methods of Protection-Tariff & Non –Tariff Barriers, Inward & Outward Looking Trade Policy, Globalization- Meaning & Essential conditions for Globalization, Positive & Negative Effects of Globalization, Challenges of Globalization, Foreign Capital: Classification, Significance & Limitations ,Factors affecting Foreign Capital Flow
604(M)	V	Economic Problems of Assam	13	Human Resource Development- Unemployment, Immigration and its Impact, Flood & Erosion Problem, Problems of Agricultural Laborers- Disguised Unemployment, Border Area Development
601(NM)	II & III	Theories of Economic Development & Growth  HRD & Manpower Planning	24	Population Growth & Quality of Life, Health Challenges of Developing Countries, Health & Productivity, Health Policy for Developing Countries, Role of Education & Economic Development, Education, Inequality & Poverty, Unemployment & Underemployment, Manpower Planning & Brain Drain.
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201(NM) Macroeconomics	II & IV	Theory of Money  Banking	25	Demand for and Supply of Money, Value of Money, Price Level & Value of Money ,Index Number-Meaning, Steps & Problems of Constructing Index Number, QTM-Transaction Approach & Cash Balance Approach, Keynesian Approach: Money & Price Theory, Concept of Inflation, Deflation & Stagflation.  Banking-Origin, Commercial Bank-Functions, Credit Creation & NPA. Rural Banking-Objectives & Importance, Central Banking-Functions & Role, Principle of Note Issue, Credit Control Measures: Bank Rate, Open Market Operations, Variable Reserve Ratios & Selective Credit Control Measure.

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101(M) Microeconomics-1	IV	Production Function, Laws, Optimal factor combination. Price, Income and Substitution Effect.	13	Introduction(1), short and long run production function(1), laws(1), isoquant(1) , Ridgeline(1) ,optimal combination(1), output maximization(1) and cost minimization(1). Normal, Inferior and Giffen Goods-price, income and Substitution Effect. PE=IE+ SE.(5)
101(NM) Microeconomic Theory	III	Producer's Behaviour, Cost and Revenue analysis.	14	Concept of TC, TFC, TVC and their relation(3), AC=AFC+AVC(1),SAC and LAC(2) , Money , Real, Opportunity ,Selling and Overhead Cost(3). Relation between TR,AR and MR(2). Equilibrium of Firm-MR and MC(3).
301(M) Microeconomics-II	V	General Equilibrium and Economic Efficiency	11	Meaning of General Equilibrium(1),Interrelations and Interdependence of Markets (2),Efficiency in Exchange (2), Efficiency in production (2),Efficiency in Competitive Markets (2), Market Failure (2)
302(M) Statistical Methods in Economics.	II & IV	Elementary Probability Theory.  Correlation and Simple Regression.	32	Concept of sample space and events, probability of an event, theorems ,conditional probability ,independence of random variable, mean and variance of a random variable, Binomial, Normal, Poission distribution.  Karl Pearson's Correlation(3), Spearman's Correlation(3) ,Regression-Least square(3), actual mean(2), assumed mean(2). Point estimation.(1)

301 (NM) Public Economics	I & II(PART)	Nature & Scope of Public Finance  Public Revenue	18	Public Finance-meaning & Nature (1),Scope & Subject matter (1), Public VS Private Finance (1), Role of PF in developed economy (1), Role of PF in developing economy(1), Theory of MSA (2)  Sources of PR(2), Tax & Non-Tax Revenue(1),Objectives of Taxation(1), Canons of Taxation(2),Direct & Indirect Taxes(2),Progressive, Regressive & Proportional Taxation (1),Burden of Taxation(1), Shifting & Incidence of Taxation (1)
501(M) Development Economics with Indian Perspective-I	III	Poverty, Inequality and Unemployment	09	Concept of Poverty-absolute, relative, poverty line, poverty gap, rural and urban poverty-causes,magnitude,Unemployment-types,causes,estimate,magnitude,policy measures.
502(M) Public Economics: Policy Issues	I & II	Structure of taxation  Public Expenditure. Public Debt.	21	Structure(1), Pattern(1), policies of taxation in developing economy(2). Tax System and Market Economy(2), Indian tax system(2), recent tax reform measures(2),Rationalization of tax system(2)  Trend and Pattern of Public Expenditure(2), Public Debt-Nature(1), Magnitude(2) ,Types(2), Effects on Indian Economy (2)
503(M) History Of Economic Thought.	I & II (PART)	Pre - Classical and Classical Economic Thought.  Scientific Socialism	25	Pre classical thought and development of Mercantilism(1), Basic tenets of Mercantilism (2), Physiocracy ( 2), Adam Smith(2) , Ricardo (2), Malthus (2), J. B . Say (1),J.S. Mill (3).  Meaning of Socialism (1), State Socialism & Scientific Socialism (1), Basic tenents of Marks(2), Dialectical Materialism (2),Labour theory of Value (1), Theory of Surplus Value (1),Law of Concentration of Capita(1), Marx & Modern Economist (1)
504(M) Monetary Theories and Financial Markets	I	Demand and Supply of Money	17	Value of Money & Price level (2),Demand for money-meaning(1),Classical, Keynesian & Monetarist Approach (4),Money Supply-Definition(1),Measures ( 2), High powered money (2), Money Multiplier(1), Determinants of Money Supply (2),equilibrium rate of

				Interest (2)
501(NM) Elementary Statistics for Economics	IV	Interpolation	14	Meaning of Interpolation(1) ,its significance(1), Binomial expansion method(2), Finite difference methods- Newton Gauss Forward(5) and Gauss Backward method(4).
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101(M) Microeconomics-1	II & III	Theory of Consumer Behaviour.  Analysis of consumer's Demand	20	Introduction ,Cardinal Utility-meaning, assumption(1). Consumer's Equilibrium: derivation of demand curve(2), limitations of cardinal approach(1). IC analysis: assumption ,properties(2) ,budget constraint and equilibrium(2) , criticism(1).Discussion of questions (1)  Derivation of Demand Curve using IC curve (1),Income-consumption curve(1), Engle Curve (1),Price Consumption and Demand Curve (1),Substitution Effect(1), Income and Price Effect(2), $PE=SE+ IE$ (2). Discussion of questions (1)
101(NM) Microeconomic Theory	III	Producer's Behaviour, Cost and Revenue analysis.	14	Concept of TC, TFC, TVC and their relation(3), $AC=AFC+AVC$ (1),SAC and LAC(2) , Money , Real, Opportunity ,Selling and Overhead Cost(3). Relation between TR,AR and MR(2). Equilibrium of Firm-MR and MC(3).
301(M) Microeconomics-II	IV	Theory of factor pricing, Wage and Employment determination in perfect and Imperfect competition , Neo-Classical and Keynesian theories of Rent	15	MP Theory(1) ,Recardian theory of rent(1), Scarcity, differential ,economic ,quasi rent(3), Wage determination under perfect ,monopoly and bilateral monopoly(6), classical and Keynesian theory of rent(2), risk, uncertainty and Innovation theory of profit(2).

302(M) Statistical Methods in Economics.	II,III	Elementary Probability Theory. Correlation and Simple Regression.	32	<p>Concept of sample space and events(1), probability of an event(2), theorems(1), conditional probability(1), independence of random variable(1), mean and variance of a random variable(1), Binomial(3), Normal(3), Poisson distribution(3).</p> <p>Karl Pearson's Correlation(3), Spearman's Correlation(3), Regression-Least square(3), actual mean(3), assumed mean(3). Point estimation.(1)</p>
301 (NM) Public Economics	II	Public Expenditure and Public Debt	09	<p>Public Expenditure: meaning, objectives(1),Types(1), Causes of growth (1), Effect of Public Expenditure on production, distribution and employment (2), Public and merit goods (1).</p> <p>Public Debt : meaning , objectives and importance (1), Burden of public debt (1), Repayment (1).</p>
501(M) Development Economics with Indian Perspective-I	III	Poverty, Inequality and Unemployment	10	<p>Concept of Poverty-absolute, relative(1), poverty line, poverty gap(1), rural and urban poverty-causes(2),magnitude(1), Unemployment- types(1),causes(1),estimate(1),magnitude(1), policy measures(1).</p>
502(M) Public Economics: Policy Issues	I,II	Structure of taxation, Public Expenditure. Public Debt.	24	<p>Structure, Pattern, policies of taxation in developing economy. Tax System and Market Economy, Indian tax system, recent tax reform measures. Rationionalisa of tax system.(17)</p> <p>Trend and Pattern of Public Expenditure, Public Debt-Nature, Magnitude ,Types, Effects in Indian Economy.(7)</p>
503(M) History Of Economic Thought.	I & V	Pre - Classical and Classical Economic Thought.  Indian Economic Thought.	27	<p>Pre classical thought and development of Mercantilism(1), Basic tenets of Mercantilism (2), Physiocracy ( 2), Adam Smith(2) , Ricardo (2), Malthus (2), J. B . Say (1),J.S. Mill (3).</p> <p>Development of Indian Economic Thought (1), Economic ideas of Kautilya (2), Naoroji (2), Gandhi (4), Gadgil (2), Gyan Chand (2).</p>

504(M) Monetary Theories and Financial Markets	I	Demand and Supply of Money	17	Value of Money and Price level(2), Demand for money-meaning(1), Classical, Keynesian and Monetarist approach(4). Money Supply- definition(1), measures(2), high powered money(2), money multiplier(1), determinants of money supply(2), equilibrium rate of interest.(2)
501(NM) Elementary Statistics for Economics	V	Interpolation	14	Meaning of Interpolation(1) ,its significance(1), Binomial expansion method(2), Finite difference methods- Newton Gauss Forward(5) and Gauss Backward method(4).
	At the end of the unit a test will be held and Remedial Class will be held as per requirement.			

Signature of the Teacher.



Women's college, Tinsukia

TEACHING PLAN

Course : B.A

Session : July-Dec,2015

**Subject : ECONOMICS**

**Name of the Teacher: SURABI DUTTA.**

**Methods to be applied : Lecture ,analytical, interaction and discussion.**

**Teaching Materials : Green Board, Chalk Pencil, Duster, Book, Journal, Newspaper, Magazine, Periodicals, Laptop, Projector, Microphone etc.**

Allotted Paper/Code/Title (Major/NonMajor)	Unit	Topic	Periods required	Detailed Teaching Plan
101(M) Microeconomics-1	IV,III(half)	Production Function, Laws, Optimal factor combination. Price, Income and Substitution Effect.	25	Introduction ,short and long run production function, laws, isoquant , Ridgeline ,optimal combination, output maximization and cost minimization. Normal, Inferior and Giffen Goods-price, income and Substitution Effect. $PE=IE+ SE$ .
101(NM) Microeconomic Theory	III	Producer's Behaviour, Cost and Revenue analysis.	15	Concept of TC, TFC, TVC and their relation, $AC=AFC+AVC$ , SAC and LAC, Money , Real, Opportunity ,Selling and Overhead Cost. Relation between TR,AR and MR. Equilibrium of Firm-MR and MC.
301(M) Microeconomics-II	IV	Theory of factor pricing, Wage and Employment determination in perfect and Imperfect competition , Neo-Classical and Keynesian theories of Rent	15	MP Theory ,Recardian theory of rent, Scarcity, differential ,economic ,quasi rent, Wage determination under perfect ,monopoly and bilateral monopoly, classical and Keynesian theory of rent, risk, uncertainty and Innovation theory of profit.
302(M) Statistical Methods in Economics.	II,III	Elementary Probability Theory. Correlation and Simple Regression.	32	Concept of sample space and events, probability of an event, theorems ,conditional probability ,independence of random variable, mean and variance of a random variable, Binomial, Normal, Poission distribution. Karl Pearson's Correlation, Spearman's Correlation ,Regression-Least square, actual mean, assumed mean. Point estimation.

501(M) Development Economics with Indian Perspective-I	III	Poverty, Inequality and Unemployment	09	Concept of Poverty-absolute, relative, poverty line, poverty gap, rural and urban poverty- causes,magnitude,Unemployment- types,causes,estimate,magnitude,policy measures.
502(M) Public Economics: Policy Issues	I,II	Structure of taxation, Public Expenditure. Public Debt.	24	Structure, Pattern, policies of taxation in developing economy. Tax System and Market Economy, Indian tax system, recent tax reform measures. Rationionalisa of tax system.  Trend and Pattern of Public Expenditure, Public Debt-Nature, Magnitude ,Types, Effects in Indian Economy.
503(M) History Of Economic Thought.	II	Historical School- Rodbertus, Lassalle, Marx	15	Criticism of Classical school, Positive and crtical Ideas, State Socialism-Rodbertus and Lassalle. Scientific Socialism, Marx-ideas, Dialectical Materialism, labour theory ,theory of surplus value ,law of concentration of capital. Marx and modern Economist.
504(M) Monetary Theories and Financial Markets	I	Demand and Supply of Money	17	Value of Money & Price level ,Demand for money-meaning, Classical, Keynesian & Monetarist Approach, Money Supply-Definition, Measures , High powered money , Money Multiplier, Determinants of Money Supply ,equilibrium rate of Interest
501(NM) Elementary Statistics for Economics	V	Interpolation	14	Meaning of Interpolation(1) ,its significance(1), Binomial expansion method(2), Finite difference methods- Newton Gauss Forward(5) and Gauss Backward method(4).
	At the end of the unit a test will be held and Remedial Class will be held as per requirement .			

